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DEPARTMENT OF STATE
BRIEFING PAPER
CHINA FACT SHEET

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1. BASIC ECONOMIC INDICATORS

Population: 1,008.2 million (1982)
GDP: \$251.8 billion (1982 est.)
GDP per capita: \$257.5 (1982 est.)
Real GDP Growth: 4.5% (1982 est.)
Inflation: 2.5% (1981, Chinese figure)
BOP current account: \$5.6 billion surplus (1982 est.)
International Reserves: \$8.00 billion (1982 est.)

2. BALANCE OF TRADE

U.S. Exports to China: (1981) \$3.6 billion
(1982 est.) \$3.0 billion
U.S. Imports from China: (1981) \$1.9 billion
(1982 est.) \$2.3 billion
Balance: (1981)+\$1.7 billion
(1982 est.)+\$0.7 billion

3. FOREIGN INVESTMENT IN CHINA: US\$ 950 million

US INVESTMENT IN CHINA: US\$ 300 million
CHINA'S DIRECT INVESTMENT ABROAD: US\$ 750 million

4. IMMIGRATION/TOURISM

FY 1982 Estimate: 9,500 US immigrant visas were issued in China with another 10,000 issued in Hong Kong. 13,000 tourist, student, and business visas were issued in China. There are over 9,000 Chinese students & scholars in the US.

5. US CITIZENS IN CHINA

In 1982 over 100,000 Americans visited the PRC. This number might have been higher had additional accommodations been available. About 1800 Americans currently reside in China, including 200-300 students and 200-300 teachers.

6. EXPORT LICENSE APPROVALS

| | APPROVED | DENIED | RETURNED WITHOUT ACTION | TOTAL |
|------|----------|--------|-------------------------|-------|
| 1979 | 648 | 3 | 8 | 659 |
| 1980 | 1096 | 0 | 156 | 1252 |
| 1981 | 1508 | 132 | 276 | 1916 |
| 1982 | 1749 | 71 | 265 | 2085 |

7. GOVERNMENT-TO-GOVERNMENT AGREEMENTS IN EFFECT

Claims Settlement, Trade, Trade Exhibition, Consular, Maritime, Civil Aviation, Science & Technology*, Visas, Postal, Express Mail, OPIC, Exim Bank, Grain Sales, Pending ratification: Transportation Income Tax, Under negotiation: Bilateral Investment, Taxes, Textiles

8. *PROTOCOLS UNDER THE S & T AGREEMENT

Student & Scholars, Agriculture, Space Technology, High Energy Physics, Management of S&T Information, Meteorology, Atmospheric Science, Marine & Fishery, Medicine & Public Health, Hydroelectric Power, Earthquake Studies, Earth Sciences, Environmental Protection, Basic Sciences, Nuclear Safety, Building Construction & Urban Development, Hydrology

January 15, 1983